

UNITED STATES OF AMERICA
before the
SECURITIES AND EXCHANGE COMMISSION

SECURITIES EXCHANGE ACT OF 1934
Release No. 90767 / December 22, 2020

WHISTLEBLOWER AWARD PROCEEDING
File No. 2021-19

In the Matter of the Claim for an Award

in connection with

Redacted

Notice of Covered Action Redacted

ORDER DETERMINING WHISTLEBLOWER AWARD CLAIM

The Claims Review Staff (“CRS”) issued a Preliminary Determination recommending that Redacted (“Claimant”) receive a whistleblower award in the amount of over ^{***}, which equals ^{***} percent (^{***} %) of the monetary sanctions collected, or to be collected, in the above-referenced Covered Action (the “Covered Action”). Claimant provided written notice stating that Claimant will not contest the Preliminary Determination.¹

The record demonstrates that Claimant voluntarily provided original information to the Commission that led to the successful enforcement of the Covered Action.² However, upon review of the record, we choose to depart from the Preliminary Determination and award Claimant ^{***} percent (^{***} %) of the monetary sanctions collected in the Covered Action for a payout of over \$1.6 million.

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¹An additional claimant on the matter did not seek reconsideration of their denial and, as such, the Preliminary Determination with respect to their claim became the Final Order of the Commission, pursuant to Exchange Act Rule 21F-10.

² See Securities Exchange Act of 1934 (“Exchange Act”) Section 21F(b)(1), 15 U.S.C. § 78u-6(b)(1); Exchange Act Rule 21F-3(a), 17 C.F.R. § 240.21F-3(a).

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Claimant

provided ongoing assistance to Enforcement staff by participating in meetings and providing original information that solidified their suspicions about certain defendants' fraudulent

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, despite Claimant's fears for Claimant's personal

safety. In particular, Claimant provided the staff with new information about certain defendants' involvement in

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Accordingly, it is hereby ORDERED that Claimant shall receive an award of *** percent (*** %) of the monetary sanctions collected, or to be collected, in the Covered Action.

By the Commission.

Vanessa A. Countryman
Secretary

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